

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT  
898 E RICHMOND ST SUITE 100  
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

HURLEY-TEXAS ROYALTY PRTNRSH  
% CHARLES W BROWN  
PO BOX 587  
MARLOW                      OK 73055-0587



APPRAISAL YEAR    2024	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON    6/17/2024	AT:    9:00    AM
LEE CENTRAL APPRAISAL DISTRICT	
898 E. RICHMOND ST., SUITE 100	
GIDDINGS, TEXAS 78942-4252	
FOR QUESTIONS CONCERNING VALUE	
CALL PRITCHARD & ABBOTT, INC.	
AT 832-243-9600	
Protest Deadline:	5-24-2024
ARB Hearing:	6-17-2024
Owner:	106174                      1731
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY	C	10	740	Lease: 16612    Type: REAL    Owner #: 106174
ROAD & BRIDGE	C	10	740	Legal: ERNA H
GIDDINGS ISD	C	10	740	MAGNOLIA OIL & GAS AB 11 HATFIELD B M RRC #16612
Deductions:                      (C)=CIRCUIT BREAKER LIMITATION APPLIED				.000891 Royalty Interest
HB1984: The Appraised value of \$740 in 2024 as compared to				\$320 in 2019 is a 131.25% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY	10	728	12	
ROAD & BRIDGE	10	728	12	
GIDDINGS ISD	10	728	12	

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	10 10 10	10 10 10	Lease: 18094 Type: REAL Owner #: 106174 Legal: WARD "N" MAGNOLIA OIL & GAS AB 81 DOBBINS J RRC #18094  .000034 Royalty Interest Category: G1 Railroad #: 18094  HB1984: The Appraised value of \$10 in 2024 as compared to \$10 in 2019 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	10 10 10	0 0 0	10 10 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD		40 40 40	Lease: 19277 Type: REAL Owner #: 106174 Legal: GENTRY UNIT W#1 MODERN EXPLORATION AB 11 HATFIELD B M RRC 19277  .000233 Royalty Interest Category: G1 Railroad #: 19277  No 2019 Hist		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	0 0 0	0 0 0	40 40 40		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY C ROAD & BRIDGE C DIME BOX ISD G C GIDDINGS ISD C	120 120 60 60	170 170 80 80	Lease: 20743 Type: REAL Owner #: 106174 Legal: TWO FINGERS UT #2RE MAGNOLIA OIL & GAS AB 98 ESTES A RRC #20743  .000290 Royalty Interest Category: G1 Railroad #: 20743  Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$170 in 2024 as compared to \$180 in 2019 is a 5.56% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE DIME BOX ISD GIDDINGS ISD	120 120 0 60	26 26 80 8	144 144 0 72		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	170	240	Lease: 21854	Type: REAL	Owner #: 106174
ROAD & BRIDGE	C	170	240	Legal: ISELT		
DIME BOX ISD	G C	170	240	MAGNOLIA OIL & GAS		
				AB 183 KENNERLY E		
				RRC #21854		
				.000516 Royalty Interest		
				Category: G1		
				Railroad #: 21854		
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$240 in 2024 as compared to \$290 in 2019 is a 17.24% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		170	36	204		
ROAD & BRIDGE		170	36	204		
DIME BOX ISD		0	240	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY			30	Lease: 22522	Type: REAL	Owner #: 106174
ROAD & BRIDGE			30	Legal: SCHNEIDER 1H		
GIDDINGS ISD			30	MAGNOLIA OIL & GAS		
				AB 272 RUDESILL M		
				RRC #22522		
				.000064 Royalty Interest		
				Category: G1		
				Railroad #: 22522		
HB1984: The Appraised value of \$30 in 2024 as compared to \$20 in 2019 is a 50.00% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		0	0	30		
ROAD & BRIDGE		0	0	30		
GIDDINGS ISD		0	0	30		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	110	190	Lease: 105504	Type: REAL	Owner #: 106174
ROAD & BRIDGE	C	110	190	Legal: JANETTE #1		
DIME BOX ISD	G C	60	110	MAGNOLIA OIL & GAS		
GIDDINGS ISD	C	40	80	AB 98 ESTES A		
				RRC #105504		
				.000413 Royalty Interest		
				Category: G1		
				Railroad #: 105504		
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$190 in 2024 as compared to \$120 in 2019 is a 58.33% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		110	58	132		
ROAD & BRIDGE		110	58	132		
DIME BOX ISD		0	110	0		
GIDDINGS ISD		40	32	48		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	150 150 150	160 160 160	Lease: 158022 Type: REAL Owner #: 106174 Legal: TWO FINGERS UNIT #1RE MAGNOLIA OIL & GAS AB 98 ESTES A RRC #158022  .000236 Royalty Interest Category: G1 Railroad #: 158022  HB1984: The Appraised value of \$160 in 2024 as compared to \$160 in 2019 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	150 150 150	0 0 0	160 160 160

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	110 110 110	200 200 200	Lease: 720178 Type: REAL Owner #: 106174 Legal: KISSMAN UNIT W#1H-3H CRESCENT PASS ENERGY AB 16 PRICE J RRC 26668  .000034 Royalty Interest Category: G1 Railroad #: 26668  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$200 in 2024 as compared to \$160 in 2019 is a 25.00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	110 110 110	68 68 68	132 132 132

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	990 990 990	1,400 1,400 1,400	Lease: 720219 Type: REAL Owner #: 106174 Legal: UMLANG-LEHMANN UNIT 1H-3H CRESCENT PASS ENERGY AB 14 KUYKENDALL A RRC 26560  .000108 Royalty Interest Category: G1 Railroad #: 26560  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$1,400 in 2024 as compared to \$660 in 2019 is a 112.12% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	990 990 990	212 212 212	1,188 1,188 1,188

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD  No 2019 Hist		220 220 220	Lease: 720293 Type: REAL Legal: BRUISER GOLD W#H05BB MAGNOLIA OIL & GAS AB 11 HATFIELD B M RRC 28086  .000058 Royalty Interest Category: G1 Railroad #: 28086	Owner #: 106174	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	0	0	220		
ROAD & BRIDGE	0	0	220		
GIDDINGS ISD	0	0	220		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD  No 2019 Hist		1,010 1,010 1,010	Lease: 720294 Type: REAL Legal: BRUISER GREEN W#H03BB MAGNOLIA OIL & GAS AB 11 HATFIELD B M RRC 28100  .000058 Royalty Interest Category: G1 Railroad #: 28100	Owner #: 106174	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	0	0	1,010		
ROAD & BRIDGE	0	0	1,010		
GIDDINGS ISD	0	0	1,010		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD  No 2019 Hist		230 230 230	Lease: 720295 Type: REAL Legal: BRUISER PAW W#H01BB MAGNOLIA OIL & GAS AB 11 HATFIELD B M RRC 28087  .000058 Royalty Interest Category: G1 Railroad #: 28087	Owner #: 106174	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	0	0	230		
ROAD & BRIDGE	0	0	230		
GIDDINGS ISD	0	0	230		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	1,670	1,128	3,512		
ROAD & BRIDGE	1,670	1,128	3,512		
GIDDINGS ISD	1,370	1,048	3,152		
DIME BOX ISD	0	430	0		

